

Where to turn to if you have any questions.

Do you have questions concerning the differences between the two insurance products or do you need help selecting the model best for you? In either case, please contact VBL at the address below. You can also call us, send a letter or e-mail (kundenservice@vbl.de).

You can also address general questions about pension schemes in Germany or occupational pension schemes to us.

Your employer will inform you if you meet the requirements to choose between the two options according to the provisions of the collective labour agreement.

VBL. The pensions provider for the public sector.

The VBL is the largest occupational pension fund for the public sector in Germany. In addition to the supplementary pension of VBL you accrue under the collective labour agreement, you can add on your occupational pension by making your own contributions on a voluntary basis. The VBLextra is an attractive product of additional capital-funded pension provision. Information on your occupational pension scheme with VBL is also available on our website www.vbl.de or as brochures: VBLspezial 04 a (West) and VBLspezial 05 a (East) for scientific employees.

FIND YOUR
PENSION
www.findyourpension.eu



Are you a mobile researcher pursuing your career in different European countries?

The website www.findyourpension.eu supports you in dealing with your different pension claims within the European pension landscapes.

Your contact with the VBL.

Mondays and Thursdays from 8:00 am to 6:00 pm
Tuesdays, Wednesdays
and Fridays from 8:00 am to 4:30 pm

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Information for researchers and scientists.

With a temporary job but the best possible insurance.



Your insurance with VBL.

If you are a public sector employee, the collective labour agreement entitles you to claim occupational retirement pension. On behalf of the Federal Government and the Länder, with the exception of the Saarland and the Hanse City of Hamburg, this supplementary pension is provided by VBL. Your employer will register your insurance with VBL.

The VBL insurance offers the following services:

- Retirement pensions
- Full or partial disability pensions
- Surviving dependants' pensions for spouses, registered partners, orphans and half-orphans

The choice is yours.

If you have not been previously insured with VBLklassik or another mandatory insurance scheme of the German public sector, you as a scientist with a temporary job, can choose between two insurance types: VBLklassik and VBLextra.

The principal differences between these two insurance types are:

- Under which conditions you are eligible for later benefits.
- Which amount of pension you receive.
- How the benefits are financed.
- Whether you are obliged to make a personal contribution to the insurance.
- Whether or not the capital value of the insurance can be transferred.

A comparison of the best insurance options*.



(pursuant to Article 28 VBL statutes)

- To be eligible for benefits the minimum period for which you must have been in active insurance is 60 months – not necessarily consecutively.
- The amount of pension depends on your income, age and the duration of your insurance.
- Periods of parenting and disability are considered in fixing the amount of pension which you will receive (social components).
- The pensions paid in the western parts of Germany are financed in a pay-as-you-go scheme. Currently the employee's share of contributions amounts to 1.41 or 1,61 percent** of the remuneration received.
- In the eastern parts of Germany the employee's premium amounts to 2 or 2,75 percent** of the remuneration received. Entitlement to pension from these premiums accrues immediately.
- Transfers of capital values under the VBLklassik scheme are only possible if the new employer is an institution of the European Union, the European Patent Office – EPO or the European University Institute – EUI (portability).

- No minimum period during which contributions have been paid is required, i.e. payment of the very first contribution makes you eligible for later benefits.
- The amount of pension you receive depends on your income, age and the duration of the period you have been insured.
- The VBLextra is fully funded. Thus, the capital yields obtained will influence the amount of the benefits. In the present low-interest period the guaranteed benefits are lower than in the VBLklassik insurance. Actual returns increase the benefits.
- No social components are taken into account.
- In the western parts of Germany all insurance contributions are paid by the employers.
- In the eastern parts of Germany the employee pays a 2 percent premium (s. VBLspezial East for more details).
- The capital value of the pension claim can be transferred to other pension institutions if certain requirements are met.

Important: If you decide on insurance with VBLextra, you have to submit an application to your employer within **two months** after commencement of your job.

* For scientists pursuant to Article 28 VBL statutes who can be insured in VBLklassik or VBLextra.

** The recent collective agreement for employers affiliated with the so-called Tarifgemeinschaft deutscher Länder (TdL)* and employees of the state of Hessen stipulates the following changes: The premiums to be paid by the employees in the Western Parts of Germany are as follows: 1st July 2015: 1,61 %, 1st July 2016: 1,71 %, 1st July 2017: 1,81 %; The contributions to be paid by the employees in the Eastern Parts of Germany are as follows: 1st July 2015: 2,75 %, 1st July 2016: 3,5 %, 1st July 2017: 4,25 %.